

## Explanation of variances – pro forma

Name of smaller authority: Peterstow Parish Council

County area (local councils and parish meetings only): \_\_\_\_\_

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2022/23 £	2023/24 £	Variance £	Variance %	Detailed explanation of variance (with amounts £) over 15% and £200
<b>Box 2</b> <i>Precept or Rates and Levies</i>	10,292	15,200	4,908	48%	When taking over as Clerk the Precept was increased as reserves were low and the Council decided to address this by increasing the precept.
<b>Box 3</b> <i>Total other receipts</i>	1,733	5,142	3,409	196%	Grants and VAT refund
<b>Box 4</b> <i>Staff costs</i>	2,817	5,121	2,304	82%	Clerk position was filled with regular monthly wages paid
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	
<b>Box 6</b> <i>All other payments</i>	8,868	12,727	3,859	44%	Payment for the lengthsman for grant work taking place
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	19,078	19,078	0	0%	
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0	
<b>Explanation for 'high' reserves</b>	N/A				

Opening Balance 1.4.23

Current **£13,631.83**

	<b>CURRENT</b>	<b>Receipts</b>	<b>TOTAL</b>
Opening balance	£ 17,874.82		£ 17,874.82
	£ 735.70		
	£ 35.00		
	£ 104.35		
	£ 9.00		
	£ 1,542.24		
<b>TOTAL</b>	<b>£ 2,426.29</b>	<b>£ -</b>	<b>£ 15,448.53</b>

Bank Statement as at 31/03/2024

**£ 15,448.53**